

OCEAN AGRO (INDIA) LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

This Familiarization Programme (“Programme”) for Independent Directors of Ocean Agro (India) Limited (“Company”) has been adopted by the Board of Directors pursuant to Regulation 25 (7) and 46 (2) (i) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

1. PURPOSE

The Programme aims to provide insight into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

2. FAMILIARIZATION PROCESS

- i). The Company shall through its Senior Managerial Personnel conduct programmes/ presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;
- ii). Such programmes/ presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company’s strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;
- iii). The programmes/ presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;
- iv). The Company may conduct an introductory familiarization programme/ presentation, when a new Independent Director comes on the Board of the Company.

3. DISCLOSURE OF THE POLICY

This Policy shall be uploaded on the Company’s website for public information and web link for the same shall also be provided in the Annual Report of the Company.

4. REVIEW OF THE PROGRAMME

The Board will review this Programme and make revisions as may be required.

DISCLOSURE UNDER REGULATION 25 & 46 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Details of Familiarization Programmes Imparted to Independent Directors of Real Strips Limited (“The Company”) During FY 2015-16:

The Company has an orientation process/ familiarization programme for its Independent directors with emphasis on:

- Roles, Rights and Responsibilities - Board dynamics & functions
- Strategy, Operations and functions of the Company

As a process when a new independent director is appointed, a familiarization programme is conducted by the senior management team and also whenever a new member is appointed to a Board Committee, information relevant to the functioning of the Committee and the role and responsibility of Committee members is informed.

The Independent Directors have attended such orientation process/ familiarization programme. The Board and Committee meetings of the Company are held at least on a quarterly basis and members of the Board meet key functional/ business heads separately to get themselves more familiarized with the business/ operations and challenges faced by the industry on an Ongoing basis.

Details of Familiarization Programmes imparted to Independent Directors Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date)	Two Programmes: i) 10.10.2016 ii) 06.02.2017
Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date)	Approx. 7 Hours
Purpose of Programme:	
<ol style="list-style-type: none"> 1) To update Independent Directors of the Company regarding scale and details of its operations; 2) Overview of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; 3) Business Model of the Company; 4) Rights and Responsibility of Independent Directors. 	