



OCEAN AGRO (INDIA) LIMITED

CORPORATE OFFICE

5, ALKAPURI SOCIETY; OFF R. C. DUTT ROAD, BARODA-390 007,

PHONE : (0265) 2351223, 2313690 (FAX) E MAIL : kaushik_parikh@yahoo.com

CIN : L15174GJ1990PLC013922

August 12, 2016

Script Code: 519491

To
Department of Corporate Services
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir,

Please find enclosed the copy of unaudited quarterly results for the quarter ended on 30th June, 2016 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For Ocean Agro (India) Limited

Anup Shah
Compliance Officer



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| Unaudited Financial Results for the quarter ended on 30 th June 2016 | | | | | |
|---------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------------|
| (in lakh except per share data) | | | | | |
| Sr. No. | Particulars | For the Quarter ended on | Corresponding quarter in the previous year | Corresponding quarter in the previous year | For the year ended |
| | | 01/04/2016 30/06/2016 (Unaudited) | 01/01/2016 31/03/2016 (Audited) | 01/04/2015 30/06/2015 (Unaudited) | 31 st March 2016 (Audited) |
| 1 | Income from Operations | | | | |
| | (a) Net Sales/Income from Operations | 558.08 | 404.51 | 558.73 | 2276.14 |
| | (b) Other operating income | Nil | Nil | Nil | Nil |
| | Total Income from operations (net) | 558.08 | 404.51 | 558.73 | 2276.14 |
| 2 | Expenses | | | | |
| | (a) Cost of material and Land | 142.21 | 105.69 | 152.70 | 567.69 |
| | (b) Purchase of stock-in-trade | Nil | Nil | Nil | Nil |
| | (c) Changes in inventories of finished goods, work-in-progress and stock in trade | (31.11) | (34.27) | (28.14) | (1.72) |
| | (d) Employee benefit Expenses | 47.69 | 46.56 | 56.99 | 218.45 |
| | (e) Depreciation and amortisation expenses | 7.36 | 7.50 | 7.20 | 29.46 |
| | (f) Other Expenses | 345.79 | 184.60 | 324.71 | 1253.46 |
| | (j) Other expenses | Nil | Nil | Nil | Nil |
| | Total Expenses | 511.94 | 310.08 | 513.46 | 2067.34 |
| 3 | Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2) | 46.14 | 94.44 | 45.27 | 208.81 |
| 4 | Other Income | Nil | 1.07 | 0.02 | 1.38 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4) | 46.14 | 95.51 | 45.29 | 210.19 |





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| | | | | | |
|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|---------|--------|---------|
| 6 | Finance Costs | 11.70 | 14.87 | 12.41 | 50.98 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6) | 34.44 | 80.63 | 32.88 | 159.20 |
| 8 | Exceptional items | Nil | Nil | Nil | Nil |
| 9 | Profit / (Loss) from ordinary activities before tax (7-8) | 34.44 | 80.63 | 32.88 | 159.20 |
| 10 | Tax expense | Nil | 23.50 | Nil | 23.50 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9-10) | 34.44 | 57.13 | 32.88 | 135.70 |
| 12 | Extraordinary Item (net of tax expenses) | Nil | 64.00 | Nil | 100.00 |
| 13 | Net Profit / (Loss) for the period (11+/-12) | 34.44 | (6.87) | 32.88 | 35.70 |
| 14 | Share of Profit / (loss) of associates | Nil | Nil | Nil | Nil |
| 15 | Minority Interest | Nil | Nil | Nil | Nil |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14+ 15) | 34.44 | (6.87) | 32.88 | 35.70 |
| 17 | Paid-up equity share capital is 67,44,900 equity shares of Rs. 10 each along with Rs.83,84,500 Paid up amount on Shares Forfeited and Rs. 38045 Excess Paid Up amount on Forfeited Shares aggregating to: | 758.72 | 758.72 | 758.72 | 758.72 |
| 18 | Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year | Nil | 1605.75 | Nil | 1605.75 |
| 19.i | Earnings Per Share (before extraordinary items) (of 10/- each) (not annualised) | | | | |
| | Basic & Diluted | 0.51 | Nil | 0.49 | 0.53 |
| 19.ii | Earnings Per Share (After extraordinary items) (of 10/- each) (not annualised) | | | | |
| | Basic & Diluted | 0.51 | Nil | 0.49 | 0.53 |





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Notes :

- 1 The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on August 12th, 2016.
- 2 The Company has only one segment of activity namely manufacturing of Bio Fertilizers and Bio Pesticides.
- 3 Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current quarter's/year's classification.
- 4 Tax expenses includes current tax, deferred tax and adjustment of taxes for the earlier years.
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years which were subject to Limited Review.

Place : Vadodara

Date : 12th August 2016

For, Ocean Agro (India) Limited

K. B. Parikh

Managing Director





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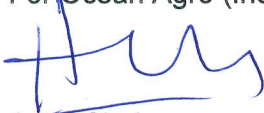
To
Department of Corporate Services
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the copy of Limited Review Report of the Auditor of the Company for the quarter ended on 30th June, 2016.

Thanking you.

Yours faithfully,
For Ocean Agro (India) Limited


Anup Shah
Compliance Officer

"We have reviewed the accompanying statement of unaudited financial results of M/s Ocean Agro (India) Limited for the quarter ended 30st June, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

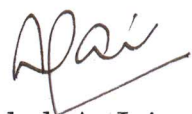
Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

The management has not consolidated the financial results of Ocean Agro India Ltd. situated at Baroda and its 100% subsidiary company Ocean Agro LLC situated at US.

For Ambalal M. Shah & Co,
Chartered Accountants

Date: August 12, 2016
Place: Baroda




CA. Ashok A. Jain
Partner

Membership No.:030389