



# OCEAN AGRO (INDIA) LIMITED

## CORPORATE OFFICE

5, ALKAPURI SOCIETY, OFF R. C. DUTT ROAD, BARODA-390 007,  
PHONE : (0265) 2351223, 2313690 (FAX) E MAIL : [kaushik\\_pariikh@yahoo.com](mailto:kaushik_pariikh@yahoo.com)  
CIN : L15174GJ1990PLC013922

November 4, 2015  
Script Code: 519491

To  
Department of Corporate Services  
The Bombay Stock Exchange Ltd  
Phiroz Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir,

Please find enclosed the copy of Unaudited quarterly results for the quarter ended on 30<sup>th</sup> September 2015 as per Clause 41 of the Listing Agreement.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Ocean Agro (India) Limited

Compliance Officer

Encl: A/A



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## Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September 2015

(Rs. In lacs except shares & EPS)

Particulars	For the Quarter ended on	For the Quarter ended on	Correspondin g quarter in the previous year	Year to date Figures for the Current Period	Year to date Figures for the Previous year	For the year ended
	01/07/2015 30/09/2015 ( Unaudited )	01/04/2015 30/06/2015 ( Unaudited )	01/07/2014 30/09/2014 ( Unaudited )	01/04/2015 30/09/2015 ( Unaudited )	01/04/2014 30/09/2014 ( Unaudited )	31 <sup>st</sup> March 2015 ( Audited )
<b>Part I</b>						
<b>Income from operations</b>						
1 (a) Net Sales/Income from Operations	679.34	558.73	721.35	1238.07	1205.75	2144.58
(Net of excise duty)						
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from operations (net)</b>	<b>679.34</b>	<b>558.73</b>	<b>721.35</b>	<b>1238.07</b>	<b>1205.75</b>	<b>2144.58</b>
<b>2 Expenditure</b>						
a. Cost of materials consumed	170.89	152.70	189.82	323.59	302.63	509.80
b. Purchases of stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work - in - progress and stock - in - trade	-12.13	-28.14	-7.86	-40.27	8.06	39.28
d. Employee benefits expense	65.88	56.99	56.64	122.87	98.20	198.87
e. Depreciation and amortisation expense	7.52	7.20	17.69	14.72	35.13	94.32
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	390.26	324.71	411.70	714.97	681.00	1144.57
<b>Total Expenses</b>	<b>622.42</b>	<b>513.46</b>	<b>667.99</b>	<b>1135.88</b>	<b>1125.02</b>	<b>1986.84</b>
3 <b>Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>56.92</b>	<b>45.27</b>	<b>53.36</b>	<b>102.19</b>	<b>80.73</b>	<b>157.74</b>
4 Other Income	0.17	0.02	0.06	0.19	0.06	1.23
5 <b>Profit / (Loss) from ordinary activities before finance costs and and Exceptional Items (3+4)</b>	<b>57.09</b>	<b>45.29</b>	<b>53.42</b>	<b>102.38</b>	<b>80.79</b>	<b>158.97</b>
6 Finance Costs	11.84	12.41	13.00	24.25	25.55	53.91
7 <b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)</b>	<b>45.25</b>	<b>32.88</b>	<b>40.42</b>	<b>78.13</b>	<b>55.24</b>	<b>105.06</b>
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	-61.73
9 <b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>45.25</b>	<b>32.88</b>	<b>40.42</b>	<b>78.13</b>	<b>55.24</b>	<b>43.33</b>
10 Tax expense	0.00	0.00				27.30
11 <b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 - 10)</b>	<b>45.25</b>	<b>32.88</b>	<b>40.42</b>	<b>78.13</b>	<b>55.24</b>	<b>16.03</b>
12 Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13 <b>Net Profit(+)/ Loss(-) for the period (11 + 12)</b>	<b>45.25</b>	<b>32.88</b>	<b>40.42</b>	<b>78.13</b>	<b>55.24</b>	<b>16.03</b>
14 Share of profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16 <b>Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13 + 14 + 15)</b>	<b>45.25</b>	<b>32.88</b>	<b>40.42</b>	<b>78.13</b>	<b>55.24</b>	<b>16.03</b>







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17	Paid-up equity share capital is 67,44,900 equity shares of Rs. 10 each along with Rs.83,84,500 Paid up amount on Shares Forfeited and Rs. 38045 Excess Paid Up amount on Forfeited Shares aggregating to:	758.72	758.72	758.72	758.72	758.72	758.72
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		0.00	0.00	0.00	0.00	1570.00
19.i	Earnings Per Share (EPS) (before extraordinary items) (of Rs.____/-each)(not annualised)						0.00
	a) Basic	0.67	0.49	0.60	1.16	0.82	0.24
	b) Diluted	0.67	0.49	0.60	1.16	0.82	0.24
19.ii	Earnings Per Share (EPS) (after extraordinary items) (of Rs.____/-each)(not annualised)						
	a) Basic	0.67	0.49	0.60	1.16	0.82	0.24
	b) Diluted	0.67	0.49	0.60	1.16	0.82	0.24
<b>Part II</b>							
<b>A PARTICULAR OF SHAREHOLDING</b>							
1	Public Shareholding						
	- No. of shares	2033200.00	2033200.00	2033200.00	2033200.00	2033200.00	2033200.00
	- Percentage of shareholding	30.14	30.14	30.14	30.14	30.14	30.14
2	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	0	0	0		0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	- Number of Shares	4711700	4711700	4711700	4711700	4711700	4711700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.86%	69.86%	69.86%	69.86%	69.86%	69.86%
<b>B INVESTOR COMPLAINTS</b>		<b>3 Months ended</b>					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

- The above financial results have been reviewed and recommended by Audit committee and approved by board of directors in their meeting held on 04.11.2015
- The Company has only one segment of activity namely manufacturing of Bio Fertilizers and Bio Pesticides.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures has been regrouped / rearranged wherever necessary.

Place: Vadodara

Date: 04<sup>th</sup> November 2015



For Ocean Agro (India) Ltd

*K. B. Parikh*

K. B. Parikh  
Managing Director





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Statement of Assets and Liabilities Particulars		6 Months ended 30/09/2015 Unaudited	Corresponding 6 Months ended in the previous year 30/09/2014 Unaudited	31 <sup>st</sup> March 2015 ( Audited )
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	(a) Share Capital	758.72	758.72	758.72
	(b) Reserves and Surplus	1648.18	1609.26	1570.04
	(c) Money received against share warrants			0.00
	<b>Sub-total Shareholders' funds</b>	<b>2406.90</b>	<b>2367.98</b>	<b>2328.76</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>4</b>	<b>Non Current Liabilities</b>			
	(a) Long Term Borrowings	7.06	13.44	10.08
	(b) Deferred Tax Liabilities (net)		0.00	0.00
	(c) Other Long term liabilities	63.23	60.69	57.27
	(d) Long Term Provisions		0.00	0.00
	<b>Sub-total Non Current Liabilities</b>	<b>70.29</b>	<b>74.13</b>	<b>67.35</b>
<b>5</b>	<b>Current Liabilities</b>			
	(a) Short Term Borrowings	390.14	388.57	355.92
	(b) Trade Payables	45.20	59.15	18.59
	(c) Other Current liabilities	14.27	17.12	17.43
	(d) Short Term Provisions	28.75	51.25	61.29
	<b>Sub-total Current Liabilities</b>	<b>478.36</b>	<b>516.09</b>	<b>453.23</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2955.55</b>	<b>2958.20</b>	<b>2849.34</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non Current Assets</b>			
	<b>(a) Fixed Assets</b>			
	Tangible Assets	505.06	543.07	487.09
	Producing Properties	0.00	0.00	0.00
	Intangible Assets Assets	0.00	0.00	0.00
	Preproducing Properties	0.00	0.00	0.00
	Tangible Assets Capital Work-In-Progress	0.00	0.00	0.00
	Intangible Assets Capital Work-In-Progress	0.00	0.00	0.00
	<b>Total Fixed Assets</b>	<b>505.06</b>	<b>543.07</b>	<b>487.09</b>
	(b) Goodwill on consolidation	0.00	0.00	0.00
	(c) Non-current investments	515.50	329.46	404.28
	(d) Deferred tax assets (net)	0.00	0.00	0.00
	(e) Long-term loans and advances	18.40	38.72	106.89
	(f) Other Non-current assets	0.00	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00	0.00
	<b>Sub-total Non Current Assets</b>	<b>533.90</b>	<b>368.18</b>	<b>511.17</b>
<b>2</b>	<b>Current Assets</b>			
	(a) Current Investment	0.00	0.00	0.00
	(b) Inventories	435.47	427.51	390.31
	(c) Trade Receivables	1444.56	1529.68	1391.01
	(d) Cash and Cash equivalents	36.56	89.76	69.27
	(e) Short Term loans and advances	0.00	0.00	0.00
	(f) Other current assets	0.00	0.00	0.49
	<b>Sub-total Current Assets</b>	<b>1916.59</b>	<b>2046.95</b>	<b>1851.08</b>
	<b>TOTAL ASSETS</b>	<b>2955.55</b>	<b>2958.20</b>	<b>2849.34</b>



Registered Office : A 207, OXFORD AVENUE, OPP. C. U. SHAH COLLEGE, ASHRAM ROAD, AHMEDABAD - 380 014.



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CIN : L15174GJ1990PLC013922

November 04, 2015  
Script Code: 519491

To  
Department of Corporate Services  
The Bombay Stock Exchange Ltd  
Phiroz Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir,

In accordance with the clause 41 of Listing Agreement, please find enclosed herewith the copy of the Limited Review Report of the Auditors of the Company for the quarter ended 30th September, 2015.

Please take the same on record and oblige.

Thanking you,

Yours Faithfully,

For, Ocean Agro (India) Limited

Compliance Officer

**Encl: A/A**



"We have reviewed the accompanying statement of unaudited financial results of M/s Ocean Agro (India) Limited for the quarter ended 30<sup>th</sup> September, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

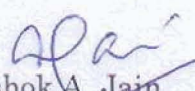
Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

The management has not consolidated the financial results of Ocean Agro India Ltd. situated at Baroda and its 100% subsidiary company Ocean Agro LLC situated at US.

Date: November 4, 2015  
Place: Baroda



For Ambalal M. Shah & Co,  
Chartered Accountants

  
CA. Ashok A. Jain  
Partner  
M.No: 030389