



OCEAN AGRO (INDIA) LIMITED

AGRO DIVISION

76-77, GIDC Industrial Estate, NANDESARI - 391 340., INDIA
Phone : 0265 - 2840 307, 2840 053 *FAX : 091 - 0265 - 2840 407*E-mail : oaibrd@yahoo.co.in
CIN NO : L15174GJ19990PLCO13922

November 02, 2018
Script Code: 519491

To
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Please find enclosed the copy of unaudited quarterly results along with limited review report for the quarter ended on 30th September 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For Ocean Agro (India) Limited

Kaushik Parikh
Managing Director



OCEAN AGRO (INDIA) LIMITED

CORPORATE OFFICE

5, ALKAPURI SOCIETY, OFF R. C. DUTT ROAD, BARODA-390 007

PHONE : (0265) 2351223, 2313690 (FAX) E MAIL : kaushik_parikh@yahoo.com , CIN : L15174GJ1990PLCO13922

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / THREE MONTHS ENDED ON 30th September 2018

(* in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Yearly		Year ended
		30-09-2018	30-09-2017	30-06-2018	30-09-2018	30-09-2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	606.72	400.54	521.08	1127.80	996.61	2005.04
2	Other Income	0.52	0.03	0.02	0.54	0.03	(1.61)
3	Total Revenue (1+2)	607.24	400.57	521.10	1128.34	996.64	2003.43
4	Expenses						
	Cost of material and Land	112.03	105.56	114.12	226.15	234.59	436.84
	Purchase of stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	Changes in inventories of finished goods, work-in-progress and stock in trade	15.52	(0.48)	(6.09)	9.43	(0.36)	14.99
	Employee benefit Expenses	97.98	80.75	50.91	148.89	134.43	229.35
	Finance Costs	10.97	12.96	11.13	22.10	24.48	50.41
	Depreciation and amortisation expenses	7.94	7.90	10.23	18.17	15.86	35.17
	Construction Expenses	Nil	Nil	Nil	Nil	Nil	Nil
	Other expenses	341.62	323.45	308.97	650.59	683.96	1178.81
	Total Expenses (4)	586.06	530.14	489.27	1075.33	1092.96	1945.57
5	Profit / (Loss) before exceptional items and tax (1-4)	21.18	(129.57)	31.83	53.01	(96.32)	57.86
6	Exceptional items	35.00	30.00	Nil	35.00	30.00	20.00
7	Profit / (Loss) before tax (5-6)	(13.82)	(159.57)	31.83	18.01	(126.32)	37.86
8	Tax expense						
	Current Tax	Nil	Nil	Nil	Nil	Nil	17.50
	Deferred Tax	Nil	Nil	Nil	Nil	Nil	Nil
9	Profit / (Loss) for the period from continuing operations (7-8)	(13.82)	(159.57)	31.83	18.01	(126.32)	20.36
10	Profit / (Loss) from discontinued operations	Nil	Nil	Nil	Nil	Nil	Nil
11	Tax Expense of discontinued operations	Nil	Nil	Nil	Nil	Nil	Nil
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	Nil	Nil	Nil	Nil	Nil	Nil
13	Profit / (Loss) for the period (9+12)	(13.82)	(159.57)	31.83	18.01	(126.32)	20.36





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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / THREE MONTHS ENDED ON 30th September 2018

(' in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Yearly		Year ended
		30-09-2018	30-09-2017	30-06-2018	30-09-2018	30-09-2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
14	Other Comprehensive Income						
	a. Items that will not be reclassified to profit or loss (Net of tax)						
	b. Items that will be reclassified to profit or loss (Net of tax)						
15	Total Comprehensive Income for the period (13+14)	(13.82)	(159.57)	31.83	18.01	(126.32)	20.36
	Paid-up equity share capital is 67,44,900 equity shares of Rs. 10 each along with Rs.83,84,500 Paid up amount on Shares Forfeited and Rs. 38045 Excess Paid Up amount on Forfeited Shares aggregating to:	758.72	758.72	758.72	758.72	Nil	758.72
16	Reserves excluding Revaluation Reserves	Nil	Nil	Nil	Nil	Nil	1675.15
17	Earnings per equity share (for continuing operation)						
	Basic	Nil	Nil	0.47	0.27	Nil	0.30
	Diluted	Nil	Nil	0.47	0.27	Nil	0.30
18	Earnings per equity share (for discontinued operation)						
	Basic	-	-	-			
	Diluted	-	-	-			
19	Earnings per equity share (for continuing & discontinued operation)						
	Basic						
	Diluted						

Notes :

- 1 The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 2nd, November 2018.
- 2 The Company has only one segment of activity namely manufacturing of Bio Fertilizers and Bio Pesticides.
- 3 Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current quarter's/year's classification.
- 4 Tax expenses includes current tax, deferred tax and adjustment of taxes for the earlier years.

Date : 2nd, November 2018

Place : Vadodara



For, Ocean Agro (India) Limited

K.B. Parikh

Managing Director



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STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at 30-09-2018 (UnAudited)	As at 30-09-2017 (UnAudited)	31st March 2018 (Audited)
A	ASSETS			
1	Non - Current Assets			
	(a) Fixed Assets	551.07	551.24	538.08
	(b) Financial Assets			
	(i) Investment in subsidiaries			
	(a) Investment in subsidiaries	4.45	4.45	4.45
	(b) Other Investments	596.39	585.58	596.39
	(ii) Other Financial Assets	0.00	0.00	0.00
	(c) Other Non-Current Assets	18.12	0.00	105.73
	Total Non-Current Assets	1170.03	1141.27	1244.65
2	Current Assets			
	(a) Inventories	408.67	413.59	402.52
	(b) Financial Assets			
	(i) Other Investments	0.00	0.00	0.00
	(ii) Trade Receivables	1464.03	1398.08	1336.76
	(iii) Cash and Bank Balances	42.79	42.60	41.08
	(iv) Bank Balance other than (iii) above	0.00	0.00	0.00
	(v) Other Financial Assets	0.00	0.00	0.00
	(c) Other Current Assets	0.00	0.00	0.00
	Total Current Assets	1915.49	1854.27	1780.36
	Total Assets	3085.52	2995.54	3025.01
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share Capital	758.72	758.72	758.71
	(b) Other Equity	1693.16	1559.99	1675.15
	Total Equity	2451.88	2318.71	2433.86
2	Non-Current Liabilities			
	(a) Deferred Tax Liabilities (Net)	0.00	0.00	0.00
	(b) Long Term Borrowing	32.29	15.37	12.39
	(c) Other Long Term Liabilities	57.36	60.87	58.93
	Total Non-Current Liabilities	89.65	76.24	71.32
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Trade Payables	63.59	82.73	67.18
	(ii) Other Financial Liabilities	385.78	407.81	375.94
	(b) Provisions	84.59	88.17	69.65
	(c) Current Tax Liabilities (Net)			
	(d) Other Current Liabilities	10.03	21.88	7.06
	Total Current Liabilities	543.99	600.59	519.83
	Total Liabilities	633.64	676.83	591.15
	Total Equity and Liabilities	3085.52	2995.54	3025.01





KISHOR SHETH & CO.

Chartered Accountants

FRN No.: 117526W

C.A. KISHOR M. SHETH B.Com., F.C.A.

C.A. AMIT K. SHETH B.Com., F.C.A., DISA.

LIMITED REVIEW REPORT

To

The Board of Directors,
Ocean Agro (India) LTD.

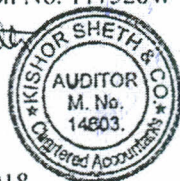
We have reviewed the accompanying statement of Unaudited Financial Results (the Statement) of "Ocean Agro (India) LTD" for the Half year ended on 30th September, 2018 being submitted by the company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review Financial Information Performed by the Independent Auditor of Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, it is observed that Indian Accounting standards (Ind AS) prescribed u/s 133 of companies Act, 2013 have not been adopted, but company is already in process of adopting Ind AS and compliance will be done before the end of Financial Year, except this nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind As) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 201-5 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kishor Sheth & Co.
Chartered Accountant,
Firm Registration No. 117526W

Kishor Sheth
(Partner)
M.No.014603
Dated: 02/11/2018



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