



OCEAN AGRO (INDIA) LIMITED

CORPORATE OFFICE

5, ALKAPURI SOCIETY, OFF R. C. DUTT ROAD, BARODA-390 007,

PHONE : (0265) 2351223, 2313690 (FAX) E MAIL : kaushik_pariikh@yahoo.com

CIN : L15174GJ1990PLC013922

February 11, 2016
Script Code: 519491

To
Department of Corporate Services
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir,

Please find enclosed the copy of unaudited quarterly results for the quarter ended on 31st December, 2015 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Ocean Agro (India) Limited

Compliance Officer



OCEAN AGRO (INDIA) LIMITED

CORPORATE OFFICE

5, ALKAPURI SOCIETY, OFF R. C. DUTT ROAD, BARODA-390007,

PHONE : (0265) 2351223, 2313690 (FAX) E MAIL : kaushik_parikh@yahoo.com

CIN NO : L15174GJ1990PLCO13922

General information about company

Scrip code	519491
Name of company	OCEAN AGRO (INDIA) LIMITED
Result Type	Main Format
Date of start of financial year	01-04-2015
Date of end of financial year	31-03-2016
Date of board meeting when results were approved	11-02-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	25-01-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	3rd Quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single Segment
Description of single segment	Bio Fertilizer, Soil Conditioner, Bio Pesticides





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Quarterly & Half Yearly Financial Result by Companies Other than Banks

	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting quarter	01-10-2015	01-07-2015	01-10-2014	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting quarter	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Revenue From Operations						
	Net sales or Revenue from Operations	633.56	679.34	620.02	1871.63	1825.77	2144.58
	Other operating revenues	0	0	0	0	0	0
	Total Revenue from operations (net)	633.56	679.34	620.02	1871.63	1825.77	2144.58
2	Expenses						
(a)	Cost of materials consumed	138.41	170.89	108.4	462	411.03	509.8
(b)	Purchases of stock-in-trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.72	-12.13	37.36	-32.55	45.42	39.28
(d)	Employee benefit expense	49.02	65.88	45.44	171.89	143.64	198.87
(e)	Depreciation and amortisation expense	7.24	7.52	17.69	21.96	52.82	94.32
(f)	Other Expenses						
1	Other Expenses	353.89	390.26	347.98	1068.86	1028.98	1144.57
	Total other expenses	353.89	390.26	347.98	1068.86	1028.98	1144.57
	Total expenses	556.28	622.42	556.87	1692.16	1681.89	1986.84
3	Profit (loss) from operations before other income, finance costs and exceptional items	77.28	56.92	63.15	179.47	143.88	157.74
4	Other income	0.12	0.17	0.28	0.31	0.34	1.23
5	Profit (loss) from ordinary activities before finance costs and exceptional items	77.4	57.09	63.43	179.78	144.22	158.97
6	Finance costs	11.86	11.84	13.62	36.11	39.17	53.91
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	65.54	45.25	49.81	143.67	105.05	105.06
8	Exceptional items	0	0	0	0	0	-61.73



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9	Profit (loss) from ordinary activities before tax	65.54	45.25	49.81	143.67	105.05	43.33
10	Tax Expense	0	0	0	0	0	27.3
11	Net profit (loss) from ordinary activities after tax	65.54	45.25	49.81	143.67	105.05	16.03
12	Extraordinary items	-36	0	-35	-36	-35	0
13	Net profit (loss) for the period	29.54	45.25	14.81	107.67	70.05	16.03
14	Share of profit (loss) of associates						
15	Profit (loss) of minority interest						
16	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	29.54	45.25	14.81	107.67	70.05	16.03
17	Details of equity share capital						
	Paid-up equity share capital	758.72	758.72	758.72	758.72	758.72	758.72
	Face value of equity share capital	10	10	10	10	10	10
18	Reserves excluding revaluation reserve	0	0	0	0	0	0
19	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.44	0.67	0.22	1.6	1.04	0.24
	Diluted earnings per share before extraordinary items	0.44	0.67	0.22	1.6	1.04	0.24
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	0.44	0.67	0.22	1.6	1.04	0.24
	Diluted earnings per share after extraordinary items	0.44	0.67	0.22	1.6	1.04	0.24
	Part II						
1	Public share holding [abstract]						
	Number of shares of held by public	2033200	2033200	2033200	2033200	2033200	2033200
	Percentage of shareholding held by public	30.14%	30.14%	30.14%	30.14%	30.14%	30.14%
2	Promoters and promoters group shareholding [abstract]						
(a)	Details of pledged or encumbered shares [abstract]						
	Pledged/Encumbered - Number of shares	0	0	0	0	0	0
	Pledged/Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Pledged/Encumbered - Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(b)	Details of non-encumbered shares [abstract]						



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	Non-encumbered - Number of Shares	4711700	4711700	4711700	4711700	4711700	4711700
	Non-encumbered - Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Non-encumbered - Percentage of shares (as a % of the total share capital of the company)	69.86%	69.86%	69.86%	69.86%	69.86%	69.86%
B	Investor Complaints						
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					
	Disclosure of notes on financial results	Textual Information(1)					
Text Block							
Textual Information(1)		1 The above financial results have been reviewed and recommended by Audit committee and approved by board of directors in their meeting held on 11.02.2016. 2 The Company has only one segment of activity namely manufacturing of Bio Fertilizers and Bio Pesticides. 3 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. 4 Figures has been regrouped/ rearranged wherever necessary.					

Place : Vadodara

Date : 11th February 2016



For Ocean Agro (I) Limited

K.B. Parikh

K.B. Parikh
Managing Director



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Mumbai-400 001.

Dear Sir,

In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the copy of limited review report of the Auditor of the company for the quarter ended on 31st December, 2015.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Ocean Agro (India) Limited

Compliance Officer

"We have reviewed the accompanying statement of unaudited financial results of M/s Ocean Agro (India) Limited for the quarter ended 31st December 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

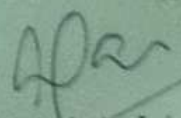
Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

The management has not consolidated the financial results of Ocean Agro India Ltd. situated at Baroda and its 100% subsidiary company Ocean Agro LLC situated at US.

Date: February 11, 2016
Place: Baroda

For Ambalal M. Shah & Co.
Chartered Accountants




CA. Ashok A. Jain
Partner
Membership No.:030389