



REALSTRIPS LTD.

Manufacturer of Stainless Steel Strips & Coils

An ISO 9001 : 2008 Certified Company



CIN : L27100GJ1990PLC014383

Regd. Off. : 401-402, "FLORENCE", Opp. Ashram Road Post Office, Ashram Road, Ahmedabad - 380 009. Gujarat - INDIA

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Ref : RSL / 2016-17/800
Date: 12th November, 2016

To,
Bombay Stock Exchange Limited.
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001.

Code No 513558

Sub : Unaudited Financial Results for the Quarter & Half Year Ended on 30th September, 2016.

Dear Sir,

This is to inform you that pursuant to Regulation 33 of The Listing Agreement, the Unaudited Financial Results of the company for the Quarter & Half Year Ended on 30th September, 2016 are as under:

SR. No.	PARTICULARS	(Rs In Lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
	Income from Operations						
1	a) Net Sales / Income from Operations (Net of Excise Duty)	1511.78	2555.37	5434.68	4067.15	11776.54	18266.92
	b) Other Operating Income	687.23	784.66	235.28	1471.89	398.43	925.19
	Total Income from Operations (Net)	2199.01	3340.03	5669.96	5539.04	12174.97	19192.11
2	Expenditure						
	a) Cost of Materials Consumed	1146.27	1041.59	4344.22	2187.86	9280.20	14734.16
	b) Purchases of Stock -in- Trade	32.68	709.38	0.00	742.06	0.00	198.84
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade.	260.33	237.96	415.07	498.29	1027.88	956.32
	d) Employees Benefits Expenses	204.02	199.32	190.33	403.34	363.22	714.12
	e) Depreciation and amortisation Expenses	102.44	110.22	105.54	212.66	208.65	426.14
	f) Other Expenses	642.62	642.59	665.11	1285.21	1354.80	3119.64
	Total Expenses	2388.36	2941.06	5720.27	5329.42	12234.75	20149.22
3	Profit/(loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(189.35)	398.97	(50.31)	209.62	(59.78)	(957.11)
4	Other Income	14.94	7.24	8.79	22.18	18.35	139.25
5	Profit/ (loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(174.41)	406.21	(41.52)	231.80	(41.43)	(817.86)
6	Finance Costs	157.80	420.06	299.59	577.86	583.38	1202.55
7	Profit/(loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	(332.21)	(13.85)	(341.11)	(346.06)	(624.81)	(2020.41)
8	Exceptional Items	0.00	(100.47)	0.00	(100.47)	0.00	3.06
9	Profit / (Loss) from Ordinary activities before tax (7+8)	(332.21)	(114.32)	(341.11)	(446.53)	(624.81)	(2017.35)
10	Tax Expenses						
	a) Current Tax (Including tax Adjustment of earlier year)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	6.86	3.06	7.31	9.92	15.91	67.31
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(339.07)	(117.38)	(348.42)	(456.45)	(640.72)	(2084.66)
12	Extra Ordinary Items (Net of Tax expenses Rs. Nil)	0.00	0.00	3.07	0.00	3.07	(2281.82)
13	Net Profit/(Loss) for the period (11-12)	(339.07)	(117.38)	(345.35)	(456.45)	(637.65)	(4366.48)
14	Paid-up equity share capital (Face value of Rs.10/- each)	597.50	597.50	597.50	597.50	597.50	597.50
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year.)	0.00	0.00	0.00	0.00	0.00	0.00
16	Earning Per Share (EPS) (Before Extra Ordinary Items) (In Rs.)						
	(a) Basic	(5.67)	(1.96)	(5.83)	(7.63)	(10.71)	(34.86)
	(b) Diluted	(5.67)	(1.96)	(5.83)	(7.63)	(10.71)	(34.86)
17	Earning Per Share (EPS) (After Extra Ordinary Items) (In Rs.)						
	(a) Basic	(5.67)	(1.96)	(5.78)	(7.63)	(10.66)	(73.02)
	(b) Diluted	(5.67)	(1.96)	(5.78)	(7.63)	(10.66)	(73.02)



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ISO 9001: 2008
BUREAU VERITAS
Certification
Excluding Design



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2016							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Cold Rolled Stainless Strips / Coils	2043.99	3171.34	5494.97	5215.33	11857.20	18702.75
	(b) Windmill	155.02	168.69	174.99	323.71	317.77	489.36
	Total	2199.01	3340.03	5669.96	5539.04	12174.97	19192.11
	Less: Inter Segment Revenue	152.32	164.61	153.99	316.93	296.77	468.36
	Net Sales / Income from Operations	2046.69	3175.42	5515.97	5222.11	11878.20	18723.75
2	Segment Results Profit / (Loss) Before Tax						
	(a) Cold Rolled Stainless Strips / Coils	(449.15)	(116.01)	(455.33)	(565.16)	(812.63)	(2257.69)
	(b) Windmill	116.94	102.16	114.22	219.10	187.82	237.28
	Total Profit Before Tax	(332.21)	(13.85)	(341.11)	(346.06)	(624.81)	(2020.41)
3	Capital employed (Segment Assets less Segment Liabilities)						
	(a) Cold Rolled Stainless Strips / Coils	541.68	835.92	3158.40	541.68	3158.40	981.34
	(b) Windmill	956.70	1052.57	1050.38	956.70	1050.38	1021.45
	Total	1498.38	1888.49	4208.78	1498.38	4208.78	2002.79

STATEMENT OF ASSETS AND LIABILITIES

				(Rs in Lacs)	
	PARTICULARS	Half Year Ended	Year Ended		
		30.09.2016	31.03.2016		
		(Unaudited)	(Audited)		
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	(a) Share Capital	597.50	597.50		
	(b) Reserves and Surplus	(983.49)	(527.04)		
	Sub Total	(385.99)	70.46		
2	Non Current Liabilities				
	(a) Long Term Borrowings	300.00	350.00		
	(b) Deferred Tax Liability(Net)	470.81	460.89		
	(c) Other Current Liabilities	1413.56	1471.44		
	Sub Total	2184.37	2282.33		
3	Current Liabilities				
	(a) Short Term Borrowings	11130.83	11358.65		
	(b) Trade Payables	3053.78	2959.96		
	(c) Other Current Liabilities	505.93	481.33		
	(d) Short Term Provisions	49.16	26.34		
	Sub Total	14739.70	14826.28		
	TOTAL- EQUITY AND LIABILITIES	16538.08	17179.07		
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	5151.60	5320.86		
	(b) Non-Current Investments	3.30	5.30		
	(c) Long Term Loans and Advances	106.34	79.31		
	(d) Other Non-Current Assets	358.12	347.84		
	Sub Total	5619.36	5753.31		
2	Current Assets				
	(a) Inventories	1877.25	2417.17		
	(b) Trade Receivables	8512.71	8446.28		
	(c) Cash and Bank Balances	20.16	23.93		
	(d) Short Term Loans and Advances	498.43	528.48		
	(e) Other Current Assets	10.17	9.90		
	Sub Total	10918.72	11425.76		
	TOTAL- ASSETS	16538.08	17179.07		

Notes:

- The above financial results have been approved by Audit Committee and Board of Directors in their meeting held on 12th November, 2016.
- Company has not provided interest of Rs.328.49 Lacs in the Books, due to Bankers' has classified Account as NPA.
- The Statutory Auditors have examined the results for the quarter ended 30th September, 2016.
- Previous period / Year Figures have been regrouped/rearranged wherever necessary.

Yours faithfully,
For Real Strips Limited,

Prakashraj S. Jain
Joint Managing Director
DIN No. - 00435076



Mehta Lodha & Co.
Chartered Accountants

105, Sakar-1, 1st Floor,
Opp. Gandhigram Rly. Station,
Off. Ashram Road,
Ahmedabad – 380009
Tele Phone: 079- 26586684



**The Board of Directors of
REAL STRIPS LIMITED**

Sub: Limited Review Report for the 2nd Quarter Ended on 30th September, 2016.

We have reviewed the accompanying statement of Un-Audited Financial Results ('The Statement') of **REAL STRIPS LIMITED ('the company')**, for the Quarter Ended on **30th September, 2016** attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe, that the accompanying statement of Un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting" specified under the Companies Act, 1956 (Which is deemed to be applicable as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Account) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**PLACE : Ahmedabad
DATE : 12th November, 2016**



**FOR, MEHTA LODHA & CO.
(Firm ICAI Regn. No. 106250W)
Chartered Accountants**

P. D. Shah
**(PRAKASH D. SHAH)
Partner
M No.34363**